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*Continued from page 3*

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Yankee Grill & Roaster



**ELDERHEALTH**  
N O R T H W E S T

FALL 2006

**ElderHealth Northwest 2005 Annual Report**  
*Improving lives, one person at time*

In 2005, ElderHealth Northwest continued working hard to meet the needs of our community's growing elder population. We also expanded our programs by reaching out to help underserved populations such as those with brain injuries and developmental disabilities. ElderHealth did all of this while facing and working to overcome financial challenges. ElderHealth is able to fulfill its mission because of the generous and continued support of many individuals, foundations and corporate donors. 2005 was a good year and 2006 should be even better. Thank you to all of you who support ElderHealth.



*One-on-one attention is a central part of our philosophy.*

Last year, ElderHealth Northwest began a specialized program at our adult day health center in Renton, located on the campus of Valley Medical Center. This program is designed for adults with developmental disabilities. It fills a very acute need for health and human services for individuals in South King County who have developmental disabilities.

At Jefferson Terrace, our downtown Seattle location, we continued to expand our "Heads Up Program" for people with brain injuries. This rehabilitative-centered program remains unique in Washington for helping individuals to recover and cope with brain injuries from a wide variety of causes ranging from strokes to accidents.

In 2005, ElderHealth's South Seattle adult day health center was selected to participate in an innovative three-year Dementia Partnership Project coordinated by DSHS. The centerpiece of this project is "Memory Care and Wellness Services," a new model of adult day care serving persons with moderate to severe dementia and their families. ElderHealth is proud to be selected to participate in this program.

Another unique ElderHealth program, our two residential supported living homes, Gaffney House and Buchanan Place, continue to be models in the field of long-term care. Last year our homes received a DSHS contract to provide specialized dementia care—making them the only two boarding homes in King County to be awarded this

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**STATE AND NATIONAL RECOGNITION FOR NORA GIBSON**

Executive Director Nora Gibson has recently been chosen by the American Geriatrics Society to receive the 2007 David H. Solomon Distinguished Public Service Award for her "commitment to improving the lives of older adults." This year Nora

also received a "Friend of Housing Award" from the Washington State Housing Finance Commission for ElderHealth's small scale housing project called Buchanan Place and for Nora's work to improve affordable housing in our community.

# ElderHealth Northwest 2005 Annual Report

*Continued from Cover*

specialized contract. In other exciting news, Buchanan Place was featured in a PBS documentary aired nationally called "Brave New Home—Changing the culture of nursing home care."

Our Home Care program and our

ElderFriends visiting volunteer program continued to grow by supporting people who are isolated in their homes and have a need for assistance and companionship.

We are proud of our accomplishments in 2005 and again want to thank you and acknowledge the

important role your generosity plays in supporting our ability to help over 1,000 people last year during their time of great need.

Sincerely,

Josh Brower, Board President

## ELDERHEALTH NORTHWEST Statement of Financial Position. December 31, 2005 (With Comparative Totals For 2004)

	2005	2004
<b>ASSETS</b>		
Cash and equivalents	\$12,407	\$145,755
Short-Term investments	45,258	38,004
Accounts receivable, net of allowance of \$17,174 (\$16,000–2004)	509,316	236,513
Prepaid expenses	14,264	23,731
Assets restricted for the acquisition of long term assets		129,172
Property, furniture, and equipment, net	5,230,239	5,182,439
<b>Total Assets</b>	<b>\$5,811,484</b>	<b>\$5,755,614</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$334,490	\$152,209
Accrued payroll and related liabilities	268,737	236,469
Accrued interest	12,127	
Deferred revenue		62,362
Resident security deposits	51,600	26,800
<b>Line of Credit</b>	<b>403,816</b>	
Long-term debt	2,965,190	3,003,224
<b>Total Liabilities</b>	<b>\$4,035,960</b>	<b>\$3,481,064</b>
<b>Net Assets:</b>		
Unrestricted	1,540,524	2,038,127
Temporarily restricted	235,000	236,423
<b>Total Net Assets</b>	<b>1,775,524</b>	<b>2,274,550</b>
<b>Total Liabilities and Net Assets</b>	<b>\$5,811,484</b>	<b>\$5,755,614</b>

## THANK YOU TO OUR VERY GENEROUS DONORS LISTED BELOW

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